

9 April 2009

**Re: Sale of Stevenson's Terrazzo Business**

Dear Madam / Sir,

We wish to formally advise that the sale of the Stevenson Terrazzo and Honing business unit has been successfully completed with Mr John Roper of Horizon International Limited, Wellington.

Horizon International Limited have been market leaders in New Zealand in all aspects of the paving industry for 35 years and look forward to adding the Veneto pavers to their already extensive range of products.

Horizon's intention is to continue manufacturing and to broaden the current range of Veneto pavers. They will service all made to order enquires and intend to offer a honing service.

All Terrazzo paving and honing enquiries including the location of your nearest distributor should be directed via the following contacts:

John Roper  
Managing Director  
Horizon International Ltd  
Phone 09.4419580 or 04.568.3435  
Mobile 021.421.808  
Email john@horizoninternational.co.nz

**OR**

Nathan Roper  
Director  
Horizon International Ltd  
Phone 09.4419580 or 04.568.3435  
Mobile 021.457.604  
Email nathan@horizoninternational.co.nz

Stevenson wishes John and his company all the best in their future endeavours.

Yours Faithfully,



Frank Janssen  
CEO Stevenson Construction Materials